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May 5, 2005 LB 426

would increase the fund level to a limit if \$50,000. The change would accommodate an increase in the volume of transactions processed through these accounts. However, the total expenditure would not be impacted. Those are funds from within the college, so it doesn't require a separate funding. It's their use of their own money. So with that, I will submit to you these various transfers. I know that they're complicated, they're detailed, and I've tried to hit the high points. If you have any question, I'd be glad to attempt to answer them, with the help of the Fiscal Office.

SENATOR CUDABACK: Thank you, Senator Pederson. As stated by the Clerk, there are committee amendments. Chairman Pederson of the committee, you're recognized to open on those amendments, AM1282.

SENATOR D. PEDERSON: Mr. President, what I just referred to are the committee amendments.

SENATOR CUDABACK: Thank you, Senator Pederson. Discussion of the committee amendments to LB 426. Senator Don Pederson, your light is now if you wish to use it. Your light was on, Senator Pederson. Did you...

SENATOR D. PEDERSON: No.

SENATOR CUDABACK: You're recognized if you wish to. He did. I'm sorry, you did not understand me, but we will go on to others if there are any. Seeing no lights on, Senator Pederson, I'll recognize you to close.

SENATOR D. PEDERSON: Thank you. I'll try not to repeat all those things I just said in the discussion of the amendment. This generally is what we need to do in order to implement the transfers that have already been provided for, and I would request your approval of the amendment.

SENATOR CUDABACK: You've heard the closing on AM1282. The question before the body is, shall those amendments be adopted? All in favor vote aye; opposed vote nay. The question before the body is the committee amendments, offered by the